

COUNTY OF GILLESPIE

Kelly Eckhardt
County Treasurer

Gillespie County Courthouse
101 West Main Street, Unit #5
Room 106

Office 830-997-6521
Fax 830-990-2307

FREDERICKSBURG, TEXAS
78624-3700

AFFIDAVIT

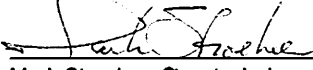
I, Kelly Eckhardt, Treasurer, in and for the County of Gillespie, State of Texas, hereby submit the attached report of investment transactions for all invested funds held by Gillespie County Treasurer for the month ending December 31, 2019 and I certify that these investments are in compliance with the local investment policy and the Public Funds Investment Act.



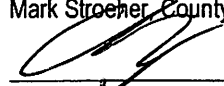
Kelly Eckhardt, Gillespie County Treasurer

December 2019 Total Investment Pools	\$ 4,859,716.35
December 2019 Total Collateralized CDs	\$ 3,007,806.65
December 2019 Total Brokered CDs	\$ 4,682,000.00
December 2019 Total Collateralized Sweep Accounts	\$ 14,116,117.81
December 2019 Total Invested Funds	\$ 26,665,640.81

Presented, examined, and accepted at the regular term of Commissioners' Court on this the 24th day of February, 2020.



Mark Stroehner, County Judge



Charles Eilers, Commissioner, Pct. 1



Keith Kramer, Commissioner, Pct. 2



Dennis Neffendorf, Commissioner, Pct. 3



Donnie Schuch, Commissioner, Pct. 4



Mary Lynn Rusche, County Clerk

**Gillespie County Investments
12/31/2019**

Investment Pool Issuer	Maturity Date	Avg Int Rate	12/1/2019	Interest	Transfers to SSB&T Operating Account	Changes in Principal	12/31/2019
Texas Class-General Fund	on Demand	1.88%	\$1,549,977.58	\$2,477.78	\$0.00		\$1,552,455.36
Texas Class-GOB Series 2013	on Demand	1.88%	\$151,346.35	\$241.95	\$0.00		\$151,588.30
TexPool-General Fund	on Demand	1.62%	\$3,151,329.79	\$4,342.90	\$0.00		\$3,155,672.69
Total Investment Pools			\$4,852,653.72	\$7,062.63	\$0.00		\$4,859,716.35
Average Investment Pool Rate		1.79%					

Collateralized CD Issuer	Maturity Date	Interest Rate	12/1/2019	Interest	Transfers to SSB&T Operating Account	Changes in Principal	12/31/2019
SSB&T-0154	9/11/2020	2.00%	\$250,836.31	\$412.33		\$0.00	\$251,248.64
SSB&T-0220	3/11/2021	2.10%	\$250,878.16	\$433.02		\$0.00	\$251,311.18
SSB&T-4120	9/1/2021	2.15%	\$500,000.00	\$913.02	(\$913.02)	\$0.00	\$500,000.00
SSB&T-0055	9/4/2021	2.15%	\$301,078.91	\$532.04		\$0.00	\$301,610.95
SSB&T-0253	10/3/2021	2.00%	\$400,679.45	\$658.65		\$0.00	\$401,338.10
SSB&T-0576	12/10/2021	1.75%	\$0.00	\$0.00		\$350,000.00	\$350,000.00
Total SSB&T Collateralized CDs			\$1,703,472.83	\$2,949.06	(\$913.02)	\$350,000.00	\$2,055,508.87
Average SSB&T CD Rate		2.03%					

Texas Regional Bank-4948	11/28/2019	2.20%	\$300,000.00			(\$300,000.00)	\$0.00
Texas Regional Bank-8477	12/3/2019	1.85%	\$100,000.00	\$185.62	(\$152.06)	(\$100,033.56)	\$0.00
Texas Regional Bank-4898	12/7/2019	1.85%	\$100,000.00	\$162.75	(\$152.05)	(\$100,010.70)	\$0.00
Texas Regional Bank-0285	12/15/2019	2.25%	\$100,000.00	\$184.93	(\$184.93)	(\$100,000.00)	\$0.00
Texas Regional Bank-4860	1/19/2020	2.25%	\$100,000.00	\$184.93	(\$184.93)		\$100,000.00
Texas Regional Bank-7440	8/2/2021	2.05%	\$301,493.86	\$508.00			\$302,001.86
Texas Regional Bank-7966	10/30/2020	1.80%	\$100,152.88	\$147.96	(\$152.88)		\$100,147.96
Texas Regional Bank-7967	10/30/2020	1.80%	\$100,152.88	\$147.96	(\$152.88)		\$100,147.96
Texas Regional Bank-4048	8/11/2021	1.80%	\$100,000.00	\$147.95	(\$147.95)		\$100,000.00
Texas Regional Bank-4948	11/28/2020	1.65%	\$0.00	\$284.82	(\$284.82)	\$150,000.00	\$150,000.00
Texas Regional Bank-0285	12/15/2020	1.65%	\$0.00	\$0.00		\$100,000.00	\$100,000.00
Total Texas Regional Bank Collateralized CDs			\$1,301,799.62	\$1,954.92	(\$1,412.50)	(\$350,044.26)	\$952,297.78
Average Collateralized CD Rate		1.96%					

**Gillespie County Investments
12/31/2019**

Brokered CD Issuer	Maturity Date	Interest Rate	12/1/2019	Interest	Transfers to SSB&T Operating Account	Changes in Principal	12/31/2019	12/1/2019 Market Value	12/31/2019 Market Value
SSB&T-CDARS-General Fund	4/16/2020	2.30%	\$500,000.00	\$913.02	(\$913.02)		\$500,000.00	\$500,000.00	\$500,000.00
Total SSB&T CDARS			\$500,000.00	\$913.02	(\$913.02)		\$500,000.00		\$500,000.00
Average Collateralized CD Rate		2.30%							
				Accrued Interest	Transfers to SSB&T Operating Account	Changes in Principal			
FNC-Essa Bk & Trust	3/13/2020	1.70%	\$0.00	\$207.91		\$248,000.00	\$248,000.00	\$0.00	\$248,029.76
FNC-Affinity	4/3/2020	2.65%	\$243,000.00	\$4,763.47			\$243,000.00	\$243,865.08	\$243,607.50
FNC-Fifth Third Bank	4/3/2020	2.45%	\$244,000.00	\$4,454.84			\$244,000.00	\$244,700.28	\$244,483.12
FNC-BankUnited, NA	5/29/2020	2.45%	\$244,000.00	\$3,521.29			\$244,000.00	\$245,005.28	\$244,775.92
FNC-Berkshire Bank	5/29/2020	2.40%	\$244,000.00	\$3,449.42			\$244,000.00	\$244,944.28	\$244,724.68
Total FNC Brokered CDs			\$975,000.00	\$16,396.93	\$0.00	\$248,000.00	\$1,223,000.00	\$978,514.92	\$1,225,620.98
Average FNC Brokered CD Rate		2.33%							
MSB-Morgan Stanley Bank NA	12/9/2019	1.95%	\$250,000.00	\$0.00	(\$2,470.89)	(\$250,000.00)	\$0.00	\$250,027.50	\$0.00
MSB-First Technology Fed CU	12/16/2019	2.00%	\$250,000.00	\$0.00	(\$424.66)	(\$250,000.00)	\$0.00	\$250,052.50	\$0.00
MSB-Customers Bank	2/21/2020	2.40%	\$246,000.00	\$3,121.84	\$0.00		\$246,000.00	\$246,455.10	\$246,265.68
MSB-Bank Ozark	3/6/2020	2.40%	\$245,000.00	\$3,334.68	\$0.00		\$245,000.00	\$245,521.85	\$245,333.20
MSB-New York Community Bank	5/22/2020	2.45%	\$244,000.00	\$3,619.56	\$0.00		\$244,000.00	\$244,966.24	\$244,739.32
MSB-First Alliance CU	6/12/2020	2.45%	\$244,000.00	\$3,275.62	\$0.00		\$244,000.00	\$245,088.24	\$244,849.12
MSB-Dime Community Bank	9/14/2020	2.40%	\$247,000.00	\$276.10	(\$2,972.12)		\$247,000.00	\$248,595.62	\$248,319.98
MSB-USAlliance FCU	5/28/2021	2.50%	\$249,000.00	\$34.11	(\$511.64)		\$249,000.00	\$250,113.03	\$249,876.48
MSB-Ally Bank	6/14/2021	2.40%	\$247,000.00	\$292.34	(\$2,972.12)		\$247,000.00	\$249,842.97	\$249,541.63
MSB-Goldman Sachs	6/14/2021	2.40%	\$247,000.00	\$308.58	(\$2,972.12)		\$247,000.00	\$249,842.97	\$249,541.63
MSB-Morgan Stanley Private Bank	6/14/2021	2.45%	\$246,000.00	\$297.22	(\$3,021.76)		\$246,000.00	\$249,018.42	\$248,708.46
MSB-University Iowa Community CU	6/14/2021	2.45%	\$249,000.00	\$501.41	(\$501.41)		\$249,000.00	\$252,067.68	\$251,741.49
MSB-JPMorgan Chase	12/13/2021	1.80%	\$0.00	\$220.14	\$0.00	\$248,000.00	\$248,000.00	\$0.00	\$248,166.16
MSB-Morgan Stanley	12/13/2021	1.75%	\$0.00	\$225.01	\$0.00	\$247,000.00	\$247,000.00	\$0.00	\$247,195.13
Total MSB Brokered CDs			\$2,964,000.00	\$15,506.61	(\$15,846.72)	(\$5,000.00)	\$2,959,000.00	\$2,981,592.12	\$2,974,278.28
Average MSB Brokered CD Rate		2.27%							
Collateralized Sweep Account Issuer	Maturity Date	Interest Rate	12/1/2019	Interest	Deposits	Withdrawals	12/31/2019		
Security State Bank & Trust-General	on Demand	1.55%	\$12,579,226.62	\$17,246.01	\$3,720,924.60	(\$2,630,177.60)	\$13,687,219.63		
Security State Bank & Trust-COB2001-I&S	on Demand	1.55%	\$53,674.31	\$82.70	\$20,633.22	\$0.00	\$74,390.23		
Security State Bank & Trust-GOB 2013-I&S	on Demand	1.55%	\$210,382.12	\$344.55	\$116,912.49	\$0.00	\$327,639.16		
Security State Bank & Trust-2013 Jail Project	on Demand	1.35%	\$26,837.84	\$30.95	\$0.00	\$0.00	\$26,868.79		
Total Collateralized Sweep Accounts			\$12,870,120.89	\$17,704.21	\$3,858,470.31	(\$2,630,177.60)	\$14,116,117.81		
Average Collateralized Sweep Account Rate		1.50%							
Total Invested Funds			\$25,167,047.06				\$26,665,640.81		

Pledge Report by Maturity Date
Pledge B: GILLESPIE COUNTY - TEXAS

Safekeeping Receipt	SK Code	Cusip	ID #	Current Face	Original Face	Description	ASC			Maturity	Book Value	Fair Value
							320	Moody / S&P	Coupon			
1006	481117CR8	102429	135,000 00	135,000 00	JOURDANTON TX C/O GO QTEO	HTM	NR / AA-	2 000	02/01/2020	135,037 00	135,076 04	
1006	151735FV4	103290	500,000 00	500,000 00	CENTER TX ISD GO PSF QTEO	HTM	NR / AAA	3 000	02/15/2020	501,196 07	501,170 28	
1006	270299FB1	103352	235,000 00	235,000 00	EARLY TX REF GO AGM QTEO	HTM	NR / AA	2 000	02/15/2020	235,224 03	235,209 77	
1006	403413AY3	103402	210,000 00	210,000 00	GUTHRIE COMMON SD TX REF GO QTEO	HTM	NR / A+	5 000	02/15/2020	210,993 25	210,952 48	
1006	733460HM4	102614	390,000 00	390,000 00	PORT ARANSAS TX ISD GO PSF QTEO PRE-R	HTM	NR / AAA	3 000	* 02/15/2020	390,331 15	390,912 82	
1006	970650DW4	102660	245,000 00	245,000 00	WILLIS TX GO AGM QTEO	HTM	A2 / AA	3 000	08/01/2020	245,922 71	247,395 68	
1006	159471AF8	103580	245,000 00	245,000 00	CHAPEL HILL TX ISD TITUS CNTY REF GO P	HTM	NR / AAA	2 500	02/15/2021	247,131 03	247,071 81	
1006	270299FC9	103353	240,000 00	240,000 00	EARLY TX REF GO AGM QTEO	HTM	NR / AA	2 000	02/15/2021	241,690 33	241,757 14	
1006	486188EJ0	102402	375,000 00	375,000 00	KAUFMAN CNTY TX GO AGM	AFS	NR / AA	3 000	02/15/2021	378,461 64	382,171 57	
1006	89438EHB3	102301	220,000 00	220,000 00	TRAVIS CNTY TX MUD #3 RFDG-SER A GO	AFS	A1 / NR	3 000	09/01/2021	220,000 00	220,565 34	
1006	208435NE3	102168	610,000 00	610,000 00	CONROE TX WTR & SWR REV AGM QTEO	HTM	NR / AA	3 000	11/15/2021	613,847 60	617,550 61	
1006	899474UY4	103514	310,000 00	310,000 00	TULOSO-MIDWAY TX ISD REF GO PSF QTEC	HTM	NR / AAA	3 000	02/15/2022	316,419 76	321,616 79	
1006	932440BS8	103584	385,000 00	385,000 00	WALLER CNTY TX GO BDS 2017 QTEO	HTM	NR / AA	3 000	02/15/2022	394,405 73	398,090 55	
1006	385082HZ8	102164	230,000 00	230,000 00	GRANBURY TX UTIL SYS REV AGM QTEO	HTM	A2 / AA	4 000	09/15/2022	231,566 97	233,827 67	
1006	046573GE5	103474	430,000 00	430,000 00	ATASCOSA CNTY TX C/O GO QTEO	HTM	NR / AA	3 000	02/01/2023	442,420 34	450,498 87	
1006	882057CP5	102018	200,000 00	200,000 00	TEXARKANA TX WW & SS REV AMBAC SIN	HTM	A1 / AA-	4 250	02/01/2023	200,000 00	200,464 93	
1006	929831FX8	103497	450,000 00	450,000 00	WACO TX C/O GO QTEO	HTM	Aa1 / AA+	3 000	02/01/2023	461,666 43	471,452 30	
1006	157789GX0	103579	480,000 00	480,000 00	CHAMBERS CNTY TX GO QTEO	HTM	NR / AA	3 000	03/01/2023	497,330 47	504,945 29	
1006	006514GC1	103457	250,000 00	250,000 00	ADDICKS TX UD WW & SS GO BAM QTEO	HTM	NR / AA	2 250	09/01/2023	247,899 01	254,375 56	
1006	970007LR9	103369	230,000 00	230,000 00	WILLIAMSON CNTY TX WW&SS IRR & DRAI	HTM	A3 / AA	3 000	09/01/2023	235,319 10	235,471 40	
1006	385082JA1	102165	240,000 00	240,000 00	GRANBURY TX UTIL SYS REV AGM QTEO	HTM	A2 / AA	4 000	09/15/2023	241,326 09	243,994 09	
1006	016140NG6	103484	210,000 00	210,000 00	ALICE TX REF GO AGM QTEO	HTM	NR / AA	4 000	02/01/2024	222,133 40	231,224 75	
1006	286525QG8	103472	395,000 00	395,000 00	ELGIN TX C/O GO BAM QTEO	HTM	Baa1 / AA	4 000	07/15/2024	423,703 51	438,817 79	
1006	877294SS8	103577	260,000 00	260,000 00	TAYLOR TX GO REF BDS 2017 QTEO	HTM	NR / AA-	4 000	08/15/2024	282,511 42	289,299 34	
1006	006514GD9	103458	250,000 00	250,000 00	ADDICKS TX UD WW & SS GO BAM QTEO	HTM	NR / AA	2 500	09/01/2024	248,422 20	255,848 01	
1006	046573GG0	103487	460,000 00	460,000 00	ATASCOSA CNTY TX C/O GO QTEO	HTM	NR / AA	3 000	02/01/2025	475,953 82	493,739 89	
1006	078275X25	103451	925,000 00	925,000 00	BELLAIRE TX REF GO QTEO	HTM	NR / AAA	2 000	02/15/2025	912,095 56	950,745 68	
1006	513642EA2	102484	245,000 00	245,000 00	LAMPASAS TX GO SINKING FUND QTEO	HTM	NR / AA-	3 000	02/15/2025	246,879 07	248,845 34	
1006	38588NEZ8	102903	250,000 00	250,000 00	GRAND LAKES MUD #1 TX GO AGM QTEO	AFS	NR / AA	4 000	04/01/2025	256,602 48	261,145 50	
1006	622707RU3	102910	250,000 00	250,000 00	MOUNT PLEASANT TX ISD GO BAM SINK Q	HTM	A1 / AA	3 500	08/15/2025	251,968 23	253,072 89	
1006	770043KP1	102653	250,000 00	250,000 00	ROANOKE TX GO QTEO	HTM	NR / AA	3 750	08/15/2025	253,443 66	258,320 49	
1006	89440AFZ6	103395	295,000 00	295,000 00	TRAVIS CNTY TX MUD #11 REF GO BAM SIN	AFS	NR / AA	4 000	08/15/2025	316,469 45	315,659 86	
1006	626752SV2	102862	285,000 00	285,000 00	MURPHY TX WW & SS GO SINK QTEO	HTM	NR / AA+	3 500	02/15/2026	294,351 58	307,789 75	
1006	262061MV3	103666	250,000 00	250,000 00	DRIPPING SPRINGS TX ISD GO PSF QTEO	HTM	NR / AAA	3 000	08/15/2026	254,739 07	256,469 72	
1006	465542FY9	103413	240,000 00	240,000 00	ITASCA TX ISD SCH BLDG GO PSF QTEO	HTM	NR / AAA	4 000	08/15/2026	244,198 02	243,884 64	
1006	34682EKR3	103295	585,000 00	585,000 00	FORT BEND CNTY TX MUD #123 GO BAM Q	AFS	A3 / AA	4 000	09/01/2026	621,498 50	633,471 48	
1006	016140NL5	103483	490,000 00	490,000 00	ALICE TX REF GO AGM QTEO	HTM	NR / AA	4 000	02/01/2028	520,011 40	552,631 61	

Note Refer to the U S Government and Agency Ratings report for ratings on treasury, agency and pass through securities



(210) 224-5492
(210) 224-8787

9601 McAllister Freeway, Suite 301, San Antonio, Texas 78216-4633

II. Pledge & Safekeeping Reports

Pledge Report by Maturity Date
Pledge B: GILLESPIE COUNTY - TEXAS

Safekeeping Receipt	SK Code	Cusip	ID #	Current Face	Original Face	Description	ASC			Maturity	Book Value	Fair Value
							320	Moody / S&P	Coupon			
1006	566022QD4	102870	500,000 00	500,000 00	MARBLE FALLS TX GO QTEO	HTM	NR / AA	4 000	02/01/2028	524,341 49	545,916 43	
1006	626752SX8	102861	305,000 00	305,000 00	MURPHY TX WW & SS GO SINK QTEO	HTM	NR / AA+	4 000	02/15/2028	318,221 70	334,499 54	
1006	31307CQS0	102578	338,433 52	1,000,000 00	FHLMC J #24065	HTM		2 500	06/01/2028	337,320 08	340,866 01	
1006	36179NFD5	102601	345,924 79	1,101,948 00	GNMA II #MA1064	HTM		2 500	06/20/2028	344,395 11	348,303 02	
1006	36179NHJ0	102604	320,891 90	1,000,000 00	GNMA II #MA1133	HTM		2 500	07/20/2028	320,552 60	323,098 03	
1006	121295FY0	103325	480,000 00	480,000 00	BURKBURNETT TX C/O WW & SS GO BAM !	HTM	NR / AA	3 000	02/15/2029	505,186 32	514,208 66	
1006	921237DH3	103520	255,000 00	255,000 00	VAN TX C/O GO BAM SINKING FUND QTEO	HTM	A3 / AA	3 000	08/15/2029	257,547 30	273,835 34	
1006	894520E43	103394	345,000 00	345,000 00	TRAVIS CNTY TX WTR CTL & IMPT DIST #01	AFS	NR / AA	4 000	11/01/2029	353,427 45	351,913 12	
1006	492350DF7	103350	270,000 00	270,000 00	KERR CNTY TX C/O GO QTEO	HTM	NR / AA	4 000	02/15/2030	277,441 88	277,207 47	
1006	782203CD3	103496	425,000 00	425,000 00	RUSK TX WW & SWR SYS C/O BAM-TCRS G	AFS	NR / AA	4 000	02/15/2030	438,939 82	442,930 29	
1006	924648JS8	103392	525,000 00	525,000 00	VERNON TX REF GO MAC SINKING FUND Q	HTM	NR / AA	4 000	03/15/2030	584,983 27	587,737 50	
1006	488818EP6	103449	215,000 00	215,000 00	KENEDY TX C/O GO SINKING FUND QTEO	HTM	NR / AA-	4 000	05/01/2030	230,427 42	239,944 78	
1006	897062ES0	103355	345,000 00	345,000 00	TROPHY CLUB TX GO AGC QTEO	HTM	Aa3 / AA+	4 125	09/01/2030	351,539 16	350,869 56	
1006	077131JT8	103490	285,000 00	285,000 00	BEEVILLE TX C/O GO AGM SINKING FUND C	HTM	NR / AA	4 000	08/15/2031	303,533 91	312,149 82	
1006	244109P32	103361	245,000 00	245,000 00	DEER PARK TX C/O GO QTEO	HTM	NR / AAA	4 000	03/15/2032	252,341 16	252,201 82	
1006	3128P73X9	102571	462,939 81	1,000,000 00	FHLMC C #91714	HTM		3 000	07/01/2033	461,385 35	471,909 27	
1006	36225C5S1	101528	80,138.72	1,000,000 00	GNMA II #80856 ADJ RT	AFS		4 000	03/20/2034	80,123 44	80,999 33	
1006	36225DH49	101551	98,417 24	2,000,000 00	GNMA II #81150 ADJ RT	AFS		4 125	11/20/2034	98,417 24	99,325 97	
1006	36225DHX5	101552	55,355 42	2,000,000 00	GNMA II #81145 ADJ RT	AFS		4 125	11/20/2034	55,285 59	55,870 27	
1006	36225E5X6	101907	92,651 02	1,000,000 00	GNMA II #82661 ARM	AFS		4 125	11/20/2040	92,651 02	93,737 40	
1006	36225E5X6	101913	92,651 02	1,000,000 00	GNMA II #82661 ARM	AFS		4 125	11/20/2040	92,651 02	93,737 40	

Items 58		18,332,403 44	27,546,948 00					3 317		18,793,882 41	19,126,798 76
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Status Codes N = New Purchase S = Sold M = Matured C = Called O = Paid Off * = Pre-refunded T = ASC 320 Transfer I = Impaired

Note Refer to the U S Government and Agency Ratings report for ratings on treasury, agency and pass through securities

FinSer ☎ (210) 224-5492
☎ (210) 224-8787

9601 McAllister Freeway, Suite 301, San Antonio, Texas 78216-4633

II. Pledge & Safekeeping Reports



Gillespie County
Kelly Eckhardt, County Treasurer
101 West Main St
Rm 5
Fredericksburg, TX 78624

Custodial Letter of Credit
Pledge Allocation Pledge Receipt

Pledge Reference #: 27000318-1 Member FHFA ID: 13389 Effective Date: 12/27/2019

Pledge allocation for the above beneficiary has been pledged by

Security State Bank & Trust
P.O. Box 471
Fredericksburg, TX 78624

Pledged Amount: \$10,000,000.00

Letter of Credit # 27000318
LOC Maturity Date 12/20/2021
LOC Issue Date 12/27/2019

IN ORDER TO COMPLY WITH 2257.045(C)(2) OF THE TEXAS GOVERNMENT CODE, PROMPTLY, BY THE CLOSE OF BUSINESS TODAY, DELIVER A COPY OF THIS TRUST RECEIPT TO YOUR DEPOSITOR.



BANK

Member driven
Community focused

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Agreement to Secure Deposits

This Agreement to Secure Public Unit Deposits ("Agreement") is made and entered into as of the Effective Date (as defined below) by and among Gillespie County (the "Depositor"), 13389 Security State Bank & Trust, a depository institution and a member (the "Member") of Federal Home Loan Bank of Dallas ("FHLBank Dallas"), and FHLBank Dallas as Custodian (the "Custodian"). The Depositor, the Member and the Custodian are sometimes referred to herein individually as a "Party" and collectively as the "Parties." Capitalized terms not defined elsewhere herein have the respective meanings ascribed to such terms in the Custodial Services Standard Terms and Conditions for Public Unit Deposits (as provided to the parties and in effect as of the Effective Date, the "Terms and Conditions").

WHEREAS, the Depositor has opened and/or may from time to time open one or more deposit accounts ("Depositor Accounts") with the Member;

WHEREAS, the funds held in the Depositor Accounts constitute Public Unit Deposits;

WHEREAS, the Depositor and the Member wish to ensure that the Depositor Accounts are collateralized as required or permitted by applicable law;

WHEREAS, the Custodian is the beneficiary of the Letter of Credit; and

WHEREAS, the Parties wish to make the proceeds of the Letter of Credit available to the Depositor to collateralize the Depositor Accounts pursuant to the terms of this Agreement.

NOW, THEREFORE, in consideration of the mutual promises set forth herein and other good and valuable consideration, the receipt and sufficiency of which the Parties acknowledge, the Parties do hereby agree as follows:

Each Party agrees that its address for notice, as amended in accordance with Section 8 of the Terms and Conditions, is as set forth below:

If to the Member:

Security State Bank & Trust (Member's Name)
Attn.: Gina Koennecke (FHFB ID#) 13389
201 West Main (street address)
____ (floor or suite number)
Fredericksburg, TX 78624 (City, State, and ZIP code)
Facsimile number: (830)990.8933

If to the Custodian:

Federal Home Loan Bank of Dallas,
Custodian Attn.: Member Services desk
8500 Freeport Parkway South, Suite 100
Irving, TX 75083
Facsimile number: 214.441.8512



BANK

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If to the Depositor:

Gillespie County Depositor's Name)
Attn.: Kelly Eckhardt, County Treasurer
101 West Main St (street address)
Rm 5 (floor or suite number)
Fredericksburg, TX 78624 (City, State, and ZIP code)
Facsimile number: _____

The Member hereby irrevocably instructs the Custodian to make an allocation of \$10,000,000 to the Allocated Letter of Credit Amount of the undersigned Depositor, and agrees that such allocation shall become effective only upon, and as of the date of, the Custodian's acknowledgement as evidenced by the Custodian's signature below.

Each Party hereby agrees that the Terms and Conditions are hereby incorporated into this Agreement as if set forth fully herein.

IN WITNESS WHEREOF, the Parties have executed this Agreement as of the Effective Date (as defined below).

Security State Bank & Trust

Gillespie County

By: *Gina Koennecke*

By: *Mark Sweeter*

Name: Gina Koennecke
(print)

Name: Mark Sweeter
(print)

Title: Administrative Officer

Title: County Judge

Agreement and Acknowledgement

The undersigned Custodian hereby agrees and acknowledges the Agreement set forth above as of the 27 day of December, 2019 (the "Effective Date")

FEDERAL HOME LOAN BANK OF DALLAS, CUSTODIAN

By: *Willie Gray*

Name: Willie Gray
(print)

Title: PR Analyst

RT 12/27/19

Pledges By Pledgee And Maturity



Pledged To: GILLESPIE CO

Texas Regional Bank - McAllen, TX

As Of 12/31/2019

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Receipt# Safekeeping Location	CUSIP	ASC 320	Description Maturity Prerfund	Pool/Type Coupon	Moody S&P	Original Face Pledged Percent	Pledged			
							Original Face	Par	Book Value	Market Value
FHLB: FED HOME LOAN BANK	31410LGN6	AFS	FNMA 15YR 01/01/27	890405 3.50		1,655,000.00 100.00%	1,655,000.00	286,621.18	296,281.47	296,982.15
FHLB: FED HOME LOAN BANK	3128MECD1	AFS	FHLMC 15YR 11/01/29	G15268 3.50		1,700,000.00 100.00%	1,700,000.00	664,183.91	698,929.46	694,588.39
FHLB: FED HOME LOAN BANK	3138ETYH3	AFS	FNMA 20YR 04/01/36	AL8811 4.00		1,625,000.00 100.00%	1,625,000.00	937,648.22	995,899.00	1,002,109.58
3 Securities Pledged To: L - GILLESPIE CO							4,980,000.00	1,888,453.31	1,991,109.93	1,993,680.12

Although the information in this report has been obtained from sources believed to be reliable, its accuracy cannot be guaranteed.

12/30/2019 8:34 AM - JDB / TRBC